

SAMPLE DISCLAIMER

This is a sample of what your reports could be. Every client receives personalized reports based on their business and goals.

Monthly Report

December 2022

Prepared by: Country Bookkeeping

A VISUAL FINANCIAL REPORT

Report Contents

Profit & Loss Statement

Balance Sheet Statement

Cash Flow Statement

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Profit & Loss

The profit and loss (P&L) summarizes the revenues, costs, and expenses incurred. The P&L statement is synonymous with the income statement. These records provide information about Sample 's ability or inability to generate profit by increasing revenue, reducing costs, or both.

Net Profit
-\$61

↑ Dec 2022: Net Profit was \$3.6k higher than Nov 2022.

Gross Profit Margin
100%

Net Profit Margin
-1%

Quick Overview

<p>Total Expense</p> <p>\$9.7k</p> <p>↓ December 2022: Expense was \$4k lower than November 2022.</p>	<p>Total Cost of Goods Sold</p> <p>\$0</p> <p>December 2022: Cost of Goods Sold was \$0 lower than November 2022.</p>	<p>Gross Profit</p> <p>\$9.7k</p> <p>↓ December 2022: Gross Profit was \$540 lower than November 2022.</p>	<p>Net Operating Income</p> <p>\$70</p> <p>↑ December 2022: Net Operating Income was \$3.4k higher than November 2022.</p>
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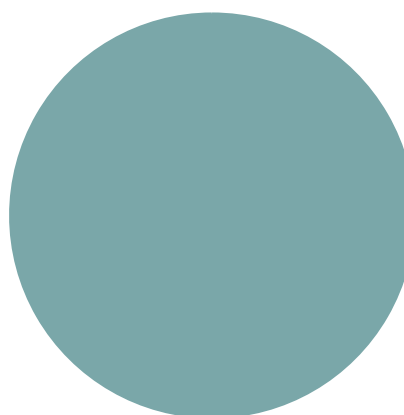
Quick Overview of Profit & Loss

<p>Total Income</p> <p>\$9.7k</p> <p>↓ December 2022: Income was \$540 lower than November 2022.</p>	Profit & Loss Fiscal Year to Date - Overview	
	Dec 22	Fiscal YTD
Income	9,744	107,654
Cost of Goods Sold	0	0
Gross Profit	9,744	107,654
Total Expense	9,674	87,670
Net Operating Income	70	19,984
Total Other Income	77	1,175
Total Other Expense	208	2,589
Net Profit	-61	18,570

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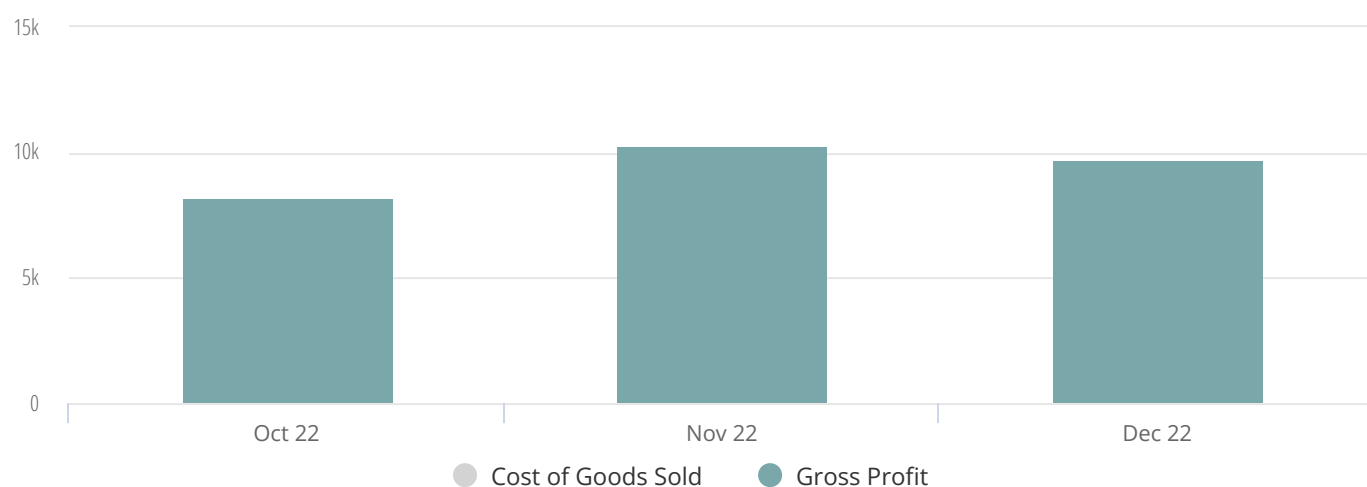
Cost of Goods Sold vs. Total Income

Working capital is the money used to cover all of a company's short-term expenses, including inventory, payments on short-term debt, and day-to-day expenses—called operating expenses. Working capital is critical since it is used to keep a business operating smoothly and meet all its financial obligations within the coming year.



● Gross Profit 9.7k (100%)

Cost of Goods Sold vs Gross Profit



Last Month vs. Trailing 12 Month Average

	Dec 22	TRAILING 12 MO	12 MO AVE	+/- Ave mo	+/- Ave mo
Income	9,744	107,654	8,971	772	9% ▲
- Cost of Goods Sold					
Gross Profit	9,744	107,654	8,971	772	9% ▲
- Total Expense	9,674	87,670	7,306	2,368	32% ▲
Net Operating Income	70	19,984	1,665	-1,595	-96% ▼
+ Total Other Income	77	1,175	98	-21	-22% ▼
- Total Other Expense	208	2,589	216	-8	-4% ▼
Net Profit	-61	18,570	1,547	-1,609	-104% ▼
Net Profit Margin	-1%	17%			

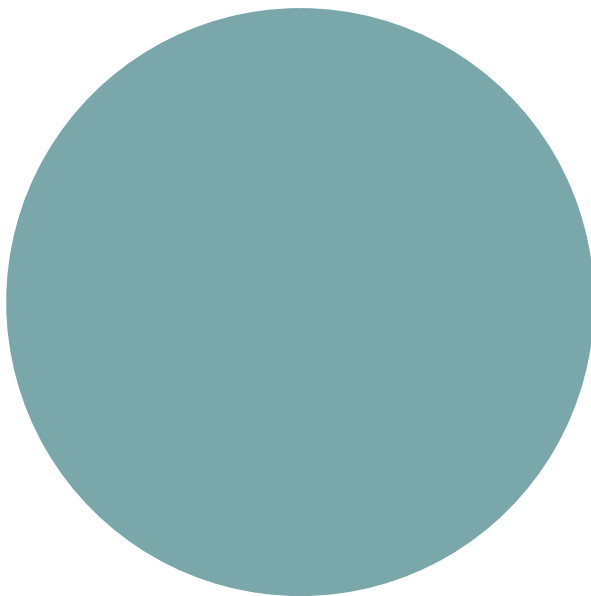


Assets & Liabilities

Sample assets and liabilities. This knowledge is imperative for accounting records as well as developing business plans, especially when applying for a business loan or line of credit.

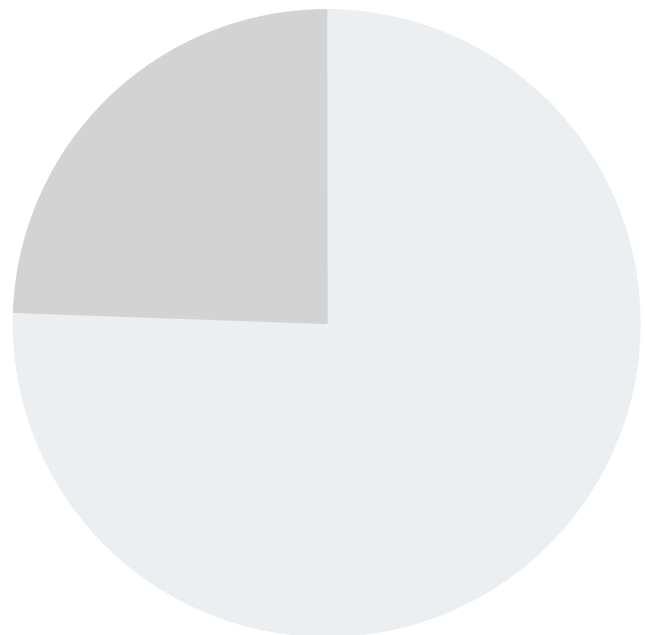
Assets	Liabilities
\$716.9k	\$488.4k
↑ Dec 2022: Assets were \$80.3k higher than Nov 2022.	↑ December 2022: Liabilities was \$80.3k higher than November 2022.

Current Liabilities - Dec 2022



● Current Liabilities 488,387 (100%)

Current Assets - Dec 2022



● Bank Accounts 5,199 (75.6%)
 ● Other Current Assets 1,681 (24.4%)

Balance Sheet - Jan 2022 - Dec 2022

	Jan 22 - Dec 22
Assets	716,880
Current Assets	6,880
Fixed Assets	710,000
Other Assets	
Liabilities and Equity	716,880
Liabilities	488,387
Equity	228,494

There are two types of assets: current and fixed assets. Current assets are assets that can be quickly converted into cash. They include cash, accounts receivable and inventory. The more current assets a small business has the better, as this means they can survive longer without borrowing money.

Fixed assets are physical items that last over a year and have financial value to a company, such as computer equipment and tools.

Assets are also categorized as either tangible or intangible. Tangible assets are physical objects that can be touched, like vehicles. Intangible assets are resources that have no physical presence, though they still have financial value. Examples include copyright and brand recognition.

Cash Management

The cash management report provides you with a quick overview of Sample 's liquidity and current cash flow situation which is critical to keep finances flowing across the organization.

Net assets are what a company owns outright, minus what it owes. Net assets provide a rough guide for the value of company resources. Typically, the higher a company's net asset value, the higher the value of a company.

\$228.5k
Net Assets

↓ December 2022: Net Assets was \$61 lower than November 2022.

Liquidity Ratios

Liquidity ratios are used to evaluate and measure Sample's ability to meet the demands for cash as they arise. Below are several important liquidity ratios that can be used to analyze Sample.

Sample 0.01

Current Ratio

	Dec 22
Current Assets	\$6,880
Current Liabilities	\$488,387
Current Ratio	▼ 0.01

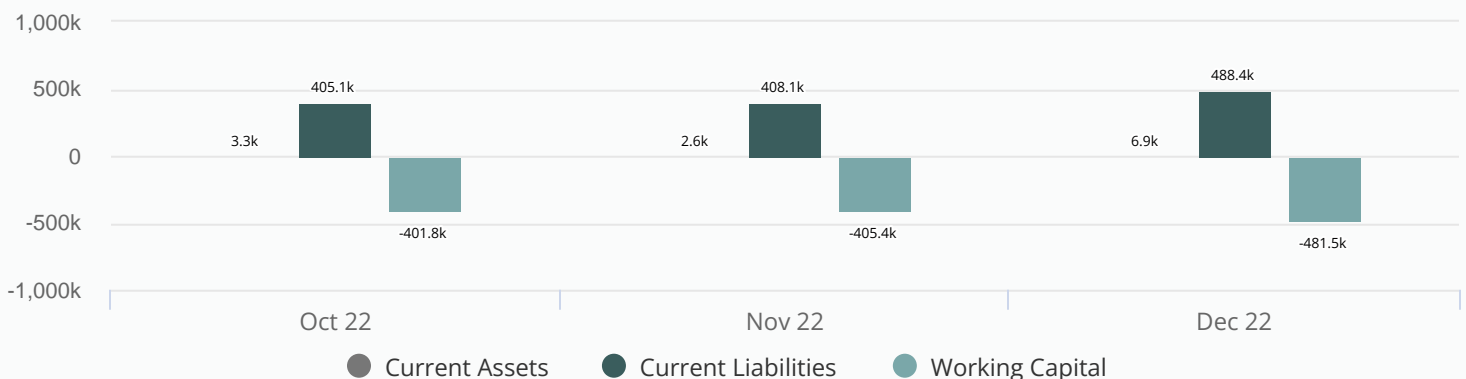
A strong current ratio, depending on the industry, is between 1.2 and 2. Anything below 1 is problematic as this means that the company does not have enough current/liquid assets to cover all of their current liabilities.

Working Capital

Working capital is the money used to cover all of a company's short-term expenses, including inventory, payments on short-term debt, and day-to-day expenses—called operating expenses. Working capital is critical since it is used to keep a business operating smoothly and meet all its financial obligations within the coming year.

(\$481.5k)

↓ December 2022: Working Capital was \$76.1k lower than November 2022.

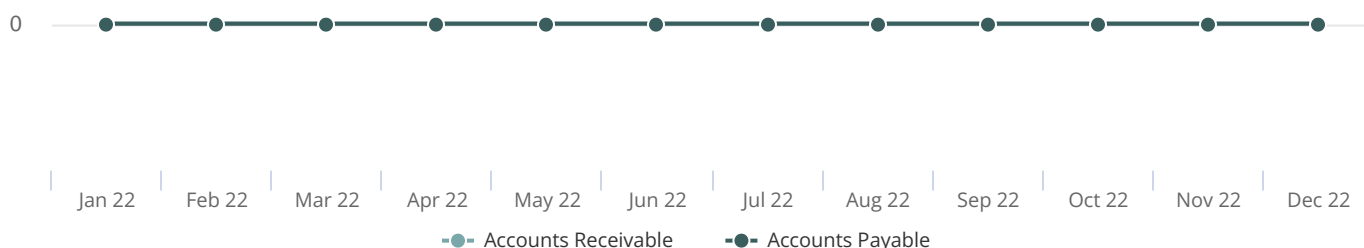


Financial Performance

An overview of how efficiently Sample is spending capital while providing a snapshot of the main metrics on Sample's balance sheet.

Receivables	\$0	December 2022: Accounts Receivable was \$0 lower than November 2022.
Payables	\$0	↑ December 2022: Liabilities was \$80.3k higher than November 2022.

Monthly Accounts Receivable / Accounts Payable



Return on Assets (ROA)

The Return on Assets (ROA) percentage indicates how well your business manages its balance sheet to generate profits. Looking at your ROA and comparing it to others can help you improve future business performance (e.g., increasing profits)

	Dec 22	Jan 22 - Dec 22
Assets	716,880	716,880
Trailing 12 Month Net Income	18,570	18,570
Return on Assets	3%	3%

Return on Equity (ROE)

Return on equity (ROE) is a measure of financial performance calculated by dividing net income by shareholders' equity. Because shareholders' equity is equal to a company's assets minus its debt, ROE is considered the return on net assets. ROE is considered a measure of how effectively Sample is using a company's assets to create profits.

	Dec 22	Jan 22 - Dec 22
Equity	\$228,494	\$228,494
Net Profit	-\$61	\$18,570
ROE	0%	8%

Berry Ratio

To judge the profitability of Sample the Berry Ratio is such an important measurement. If the Berry ratio is over 1 it means the company could cover all of its expenses and still have a percent of its profits remaining.

	Dec 22
Gross Profit	9,744
Total Expense	9,674
Berry Ratio	1.01



Sample
Financial Monthly Statements
December 2022

Profit & Loss Statement
Balance Sheet Statement
Cash Flow Statement

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The reports to follow are condensed for sample purposes. Full detailed reports would be provided to follow.

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Profit and Loss

Sample

	Dec 22	% Income	+/-	% +/-	Nov 22	% Income
Income	9,744	100%	-540	-5%	10,284	100%
Cost of Goods Sold						
Gross Profit	9,744	100%	-540	-5%	10,284	100%
Expense	9,674	99%	-3,985	-29%	13,659	133%
Net Operating Income	70	1%	3,445	-102%	-3,375	-33%
Other Income	77	1%	-154	-67%	230	2%
Other Expense	208	2%	-274	-57%	481	5%
Net Profit	-61	-1%	3,565	-98%	-3,626	-35%

Balance Sheet

Sample

	Dec 22	+/-	% +/-	Nov 22
Assets				
Current Assets				
Bank Accounts	5,199	3,925	308%	1,274
Accounts Receivable				
Total Accounts Receivable				
Other Current Assets	1,681	326	24%	1,355
Total Current Assets	6,880	4,252	162%	2,629
Fixed Assets	710,000	76,000	12%	634,000
Other Assets				
Total Assets	716,880	80,252	13%	636,629
Liabilities and Equity				
Liabilities	488,387	80,313	20%	408,074
Equity	228,494	-61	0%	228,555
Total Liabilities and Equity	716,880	80,252	13%	636,629

Cash Flow Statement

Sample

	Dec 22	+/-	%+/-	Nov 22
Operating Activities				
Net Income	-61	3,565	-98%	-3,626
Adjustments to Net Income	80,313	76,734	2144%	3,579
Total Operating Activities	80,252	80,299	-169694%	-47
Investing Activities	-76,326	-76,259	113854%	-67
Financing Activities				
Total Financing Activities				
Net Cash Increase For Period	3,925	4,040	-3534%	-114



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